



Derivative Insights

04.08.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24600	24500	59000	58000	82000	79000
H'st OI	24000	24000	58000	58000	81000	78000
H'st Vol	25000	24000	58000	57500	80000	78000

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	04.08.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	24800	24600	79000	78500	SENSEX Weekly	06.08.2026
H'st OI	24600	24200	79000	78000	BANK NIFTY Monthly	25.08.2026
H'st Vol	24600	24600	78700	78700	NIFTY Monthly	25.08.2026
					SENSEX Monthly	27.08.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
ABCAPITAL	421.40	3.75	3.30	Long Buildup
OIL	452.50	-1.64	-1.69	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24600 CE and 24200 PE while monthly contracts have the highest open interest at 24000 CE and 24000 PE. The highest OI addition was seen at 24800 CE and 24600 PE in weekly and at 24600 CE and 24500 PE in monthly contracts. FII's increased their future index long holdings by 7.20%, decreased future index shorts by 10.37% and in index options, 13.35% increase in Call longs, 8.92% increase in Call short, 0.69% increase in Put longs and 22.31% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24665	235	57880	468	78965	616
Discount	-109	-156	-368	-515	326	72
Straddle*	500	-41	1395	-92	668	-125

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	7.20	-10.37	13.35	8.92	0.69	22.31
Open Interest	26545	177361	512688	988969	641218	555574

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
INDIGO	5399.75	5400
BPCL	329.91	330
BAJAJFINSV	2095.75	2100
PGEL	617.92	620
LICI	428.48	430

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
OFSS	11332	13000	10000	26.47
POWERINDIA	31997.59	35000	27000	25.00
KALYANKJIL	608	650	500	24.67
SUZLON	48.11	60	50	20.79
JSWSTEEL	1292.27	1400	1140	20.12

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
COFORGE	1767.98	1600
GODREJCP	1085.89	1000
NATIONALUM	368.91	350
TRENT	3049.94	2900
PIIND	2793.22	2700

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
DELHIVERY	470.06	470
UPL	620.15	620
MAXHEALTH	1100.33	1100
ADANIPOORTS	1700.95	1700
IRFC	90.24	90

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PERSISTENT	5574.44	5600	5500	1.79
OIL	451.96	460	450	2.21
BEL	392.09	410	400	2.55
TATASTEEL	190.98	190	185	2.62
FEDERALBNK	371.69	360	350	2.69

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
TCS	2473.34	2800
AMBUJACEM	443.99	500
SUZLON	48.11	50
GAIL	174.29	180
ADANIENSOL	1646.79	1700

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

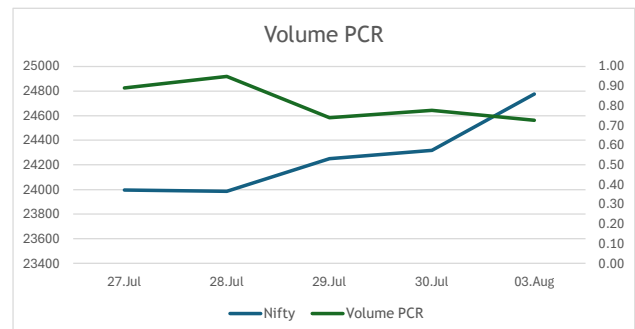
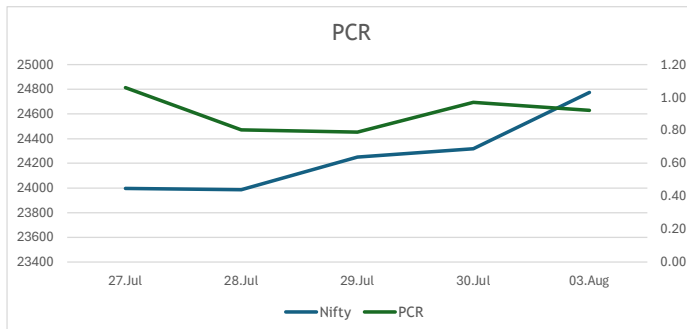
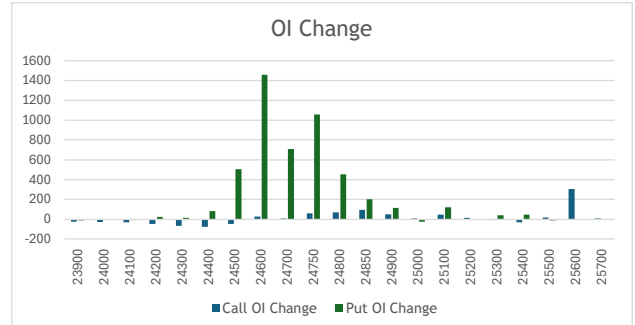
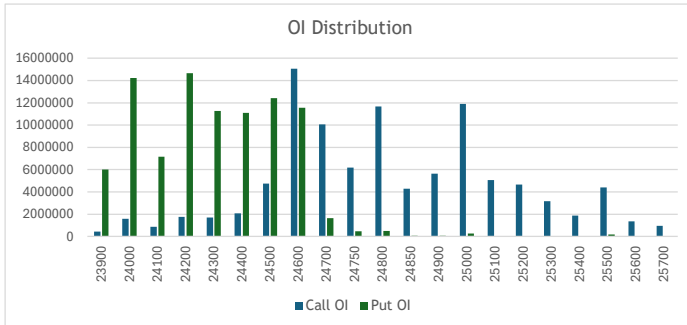
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
APLAPOLLO	6.78	20.50	JUBLFOOD	7.60	-3.66	GAIL	-4.64	12.57	MUTHOOTFIN	-7.84	-6.08
PAYTM	5.46	6.41	LTM	6.70	-10.11	IEX	-3.69	2.10	TORNTPHARM	-1.93	-1.86
INDIGO	4.31	1.79	GODFRYPHLP	5.56	-1.96	MCX	-2.70	5.04	OIL	-1.64	-1.69
NATIONALUM	3.99	0.50	SIEMENS	5.32	-2.30	MANAPPURAM	-2.33	14.29	KALYANKJIL	-1.03	-2.11
ABCAPITAL	3.75	3.30	ASHOKLEY	5.09	-2.26	BSE	-2.28	0.27	CIPLA	-1.00	-4.26
SHREECEM	3.54	2.69	INFY	4.20	-1.17	AUROPHARMA	-2.18	1.41	POLYCAB	-0.85	-0.09
VMM	3.46	0.81	IREDA	4.13	-5.32	LICHSGFIN	-2.12	3.77	BHARTIARTL	-0.80	-0.10
PNBHOUSING	2.98	3.82	ABB	4.02	-1.15	DELHIVERY	-2.01	2.84	MAXHEALTH	-0.71	-0.02
NAUKRI	2.78	0.31	DIVISLAB	3.88	-4.47	SUNPHARMA	-1.95	1.84	MARUTI	-0.64	-1.00

Data source: Bloomberg, NSE, BSE

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
24800	11677835	4848025	24400	2095015	-6232850	24600	11372067	24600	11561550	10819510	23650	1435655	-3983135	24600	7655713
24600	15062970	3028187	24500	4750330	-4329682	24550	6644570	24500	12422215	10373480	23200	2927275	-3276065	24550	7256693
24750	6174155	2275910	24450	1155245	-3336255	24700	5922888	24550	8203715	7876765	22500	2804490	-3016975	24500	6831963
24650	7463040	2217735	24300	1713335	-3287927	24650	5736826	24400	11103755	5017285	23000	8003190	-2809852	24400	3386130
24850	4303910	2110160	24350	828685	-3163095	24500	4524058	24450	5664165	4213300	23100	2198235	-2172430	24450	2804537

Option Spectrum												Call		Put	
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	Comments	Comments	Comments
Short Covering	4520	674.1	450450	-25.15	37.8	23900	-62.75	-10.59	6009900	2.85	1059679	Long Unwinding			
Short Covering	35910	577.95	1590550	-28.44	47.1	24000	-68.92	-3.1	14230970	3.45	1600851	Long Unwinding			
Short Covering	19689	475.9	865345	-30.87	59.51	24100	-75.22	-6.24	7166770	4.25	1259511	Long Unwinding			
Short Covering	102559	379.6	1758055	-47.31	77.88	24200	-81.56	24.21	14674985	5.55	1851528	Short Addition			
Short Covering	275735	283	1713335	-65.74	107.48	24300	-85.78	14.19	11252215	7.65	1985231	Short Addition			
Short Covering	1108568	188.65	2095015	-74.84	142.64	24400	-86.78	82.43	11103755	12.5	3386130	Short Addition			
Short Covering	4524058	104.95	4750330	-47.68	183.27	24500	-81.26	506.34	12422215	28.95	6831963	Short Addition			
Long Addition	11372067	45.5	15062970	25.16	205.37	24600	-70.22	1458.08	11561550	69.2	7655713	Short Addition			
Long Addition	5922888	16.8	10075780	9.56	182.35	24700	-56.85	709.99	1648985	139.75	1591600	Short Addition			
Long Addition	3490451	11	6174155	58.38	165.06	24750	-51.56	1058.28	463775	180.45	343454	Short Addition			
Long Addition	3888481	7.2	11677835	70.98	128.57	24800	-45.54	454.01	485420	229	305155	Short Addition			
Long Addition	1606858	4.65	4303910	96.19	97.87	24850	-40.54	200.32	60905	279.75	35975	Short Addition			
Long Addition	1880890	3.05	5637450	49.52	56.41	24900	-38.05	113.81	75465	325.35	35406	Short Addition			
Long Addition	1922012	2.2	11887135	9.06	41.94	25000	-31.79	-24.23	259610	422.75	29153	Long Unwinding			
Long Addition	585255	1.35	5065515	46.83	28.57	25100	-26.33	120.81	24830	528.2	3047	Short Addition			
Long Addition	477980	1	4670055	14.17	17.65	25200	-23.38	-0.5	25935	622.75	1020	Long Unwinding			
Short Covering	329816	0.9	3156660	-6.15	12.5	25300	-20.84	38.89	11375	724.75	240	Short Addition			
Short Covering	286293	0.75	1861990	-29.16	7.14	25400	-19.52	46.51	4095	821.65	94	Short Addition			
-	518817	0.7	4408755	15.77	0	25500	-17.15	-11.44	191685	920.8	863	Long Unwinding			
Short Addition	121302	0.55	1356290	304.38	-15.38	25600	0	0	130	1294.75	0	-			
Short Addition	65298	0.5	946270	6.19	-16.67	25700	0	-	0	1777.85	0	-			



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